



**CITY OF RIVIERA BEACH
DEPARTMENT OF COMMUNITY DEVELOPMENT
NEIGHBORHOOD STABILIZATION PROGRAM 2
PUBLIC NOTICE**

On July 30, 2008 the United States Congress approved Public Law 110-289 – Title III of the Housing and Economic recovery Act, 2008 (HERA), appropriating to the U.S. Department of Housing and Urban Development (HUD) funding for emergency assistance for the redevelopment of abandoned and foreclosed homes and residential properties. HERA was amended, and appropriated an additional 1.93 billion nationwide for the same purpose. Eligible applicants include states, units of general local government, non-profits, and consortia of non-profits. The City of Riviera Beach intends to apply for \$16.5 million. All activities funded under this program must provide benefits to persons whose incomes do not exceed 120% of Area Median Income (AMI) and at least 25% of these funds must be used to assist households whose incomes do not exceed 50% of AMI.

The target geographies where the proposed activities will be carried out are those with a HUD Foreclosure of 18 or higher as shown below:

County	City	Census Tract
Palm Beach	Riviera Beach	13.01
Palm Beach	Riviera Beach	14.04
Palm Beach	Riviera Beach	14.03
Palm Beach	Riviera Beach	10.02
Palm Beach	Riviera Beach	10.04
Palm Beach	Riviera Beach	13.02
Palm Beach	Riviera Beach	15.00

NSP 2 Eligible Uses

NSP2 eligible activities consist of the following: (1) Establish financing mechanisms for purchase and redevelopment of foreclosed homes and residential properties; Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon in order to sell, rent, or redevelop such homes and properties; Establish land banks for homes and residential properties that have been foreclosed upon; Demolish blighted structures; and Redevelop demolished or vacant properties as housing.

City of Riviera Beach Proposed Activities

- 1) Residential Redevelopment Program:** Funds will be used to acquire and rehabilitate residential properties that have been abandoned or foreclosed upon, in order to sell, rent or lease-to-purchase such homes to households earning less than 120% of AMI as their primary residence. Funding request: \$10 million
- 2) Redevelop Vacant Property as Housing:** Funds can be used for the acquisition, predevelopment, or construction of homes affordable to households earning at or below 120% and below of the AMI. Funding request: \$5 million

- 3) **General Administration and Planning:** Up to 10% of grant request or \$1.5 million of the NSP grant will be used to plan and implement the NSP2 Program over a period of 3 years.

The City intends to file the Application for funds by the grant deadline date of July 17, 2009. Prior to the submission of the application to HUD, a summary of its contents will be placed on the City's web site (www.rivierabch.com) to afford citizens the opportunity to offer comments and suggestions. A copy may also be requested by contacting the NSP2 Contact Person shown below by telephone or e-mail. Any individual, group, or agency wishing to comment on this proposed Application may submit such comments in writing to be received by 5:00 pm on July 16, 2009 at the address show below. You may also e-mail comments to or request further information from the NSP2 Contact Person shown below.

NSP2 Contact Person:

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Publish: Palm Beach Post
July 5, 2005